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Shorenstein of Silvershore Properties honored by Young Jewish Professionals with the "Deal-Maker & Achievement Award"

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Manhattan, NY David Shorenstein, the founder and principal of Silvershore Properties, received the "Deal-Maker & Achievement Award" last month from Young Jewish Professionals (YJP) for growing the Silvershore brand into a highly-recognizable and well-respected company with a portfolio of buildings worth over \$400 million.

YJP member and Citrin Cooperman partner Mark Mindick presented Shorenstein with the award and congratulated him on his tremendous success. "We all look forward to seeing what the future holds for you and Silvershore Properties," Mindick said.

"I am extremely honored to receive this prestigious award," said Shorenstein. "Being recognized by my peers and colleagues as a role model to others in the industry means a lot to me."

Shorenstein is a co-founder and principal of Silvershore Properties, a New York-based company that acquires, repositions and develops multifamily rentals and mixed-use properties in Brooklyn, Manhattan and Queens.

Shorenstein was a former broker before he started the company in 2009 with Jason Silverstein.

Today Silvershore Properties owns 100 apartment buildings valued at about \$400 million – with 85% of them, located in Brooklyn.

Silvershore raises their own capital that comes from a small pool of investors, including high-net-worth individuals and at least one group of foreign investors. Shorenstein handles the financing and management, while Silverstein is responsible for acquisitions of residential rental and mixed-use buildings.

The firm, which has about 30 employees, is based in NoMad at 38 East 29th St.

Shorenstein is a graduate of New York University's Stern School of Business, with a bachelor of science degree in finance.

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