



Stassa of Royal Properties brokers \$6.5 million sale of 7,533 s/f building

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Pictured above is 306 East 24th Street - Bronx, NY

Rick Stassa,
Royal Properties, Inc.

Bronx, NY Rick Stassa of Royal Properties, Inc. represented an undisclosed buyer in the purchase of 306 E. 204th St. This property is a 7,533 s/f taxpayer which included T-Mobile as one of the tenants. The purchase price was \$6.5 million. The owner of the property was Wharton Properties whose CEO is Jeff Sutton.

“The 204th/Bainbridge retail corridor is experiencing an increase in asking rents. I strongly suspect that this trend will continue,” said Stassa.

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