



Betesh and Boruchov, with team join Meridian Capital Group; to focus on mortgage and mezzanine financing

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Morris Betesh, Meridian Capital Group

Justin Boruchov, Meridian Capital Group

New York, NY According to Meridian Capital Group, Morris Betesh, Justin Boruchov, and their team of four analysts and junior brokers have joined the firm to focus on mortgage and mezzanine financing in the city and beyond.

Betesh and Boruchov join Meridian after partnering together at Massey Knakal/Cushman & Wakefield. During that time, they led the firm's top financing team in the city, where they closed over

400 financing transactions across all property types including multifamily, office, retail, construction, predevelopment and land loans. Betesh and Boruchov have brokered a portfolio of financings across the five boroughs of the city, with a concentration on Manhattan, Bushwick, Williamsburg, Crown Heights and Long Island City. Their completed transactions include the financings of the 2 Court Sq. in Queens, the 100,000 s/f warehouse-to-office conversion of 215 Moore St. in Bushwick, the acquisition/predevelopment loan allowing for the repurposing of St. Luke's hospital in Morningside Heights, and 15 Park Row in Manhattan. Betesh was awarded the REBNY Most Promising Commercial Sales Person of the Year award in 2015, sits on REBNY's Finance Committee, and has been featured twice in the Commercial Observer's Top 25 Under 35 list.

"Mr. Betesh and Mr. Boruchov embody the ethics, ideals and unrelenting dedication to client service that are the pillars of the Meridian brand," said Ralph Herzka, Meridian's chairman and CEO. "We are truly thrilled to welcome people with their work ethic and expertise into the Meridian family and we feel that their outstanding past achievements coupled with Meridian's exceptional platform and market position will result in even greater future success."

In their new roles, Betesh, Boruchov and their team will focus on expanding their growing book of mortgage and mezzanine financing across various property and borrower types. "Our team is excited for the next great chapter in our evolution," said Betesh. "Combining our tireless, creative approach with Meridian's superior market intelligence, lender relationships, and standards of excellence will allow us to optimize client service like never before."

"I am delighted to welcome to Meridian people as accomplished and well respected as Morris, Justin and the entire team," said Yoni Goodman, who serves as president of Meridian's investment sales division and has other management responsibilities across the firm. "Despite a fiercely competitive financing environment, this team has developed an extraordinary track record by delivering a premium service to their clients across a variety of transaction types and submarkets. Their loyal client relationships and unyielding drive to outperform exemplify the virtues that have made Meridian the region's leading debt capital markets firm."

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