

Zabala and Han of Eastern Consolidated refinance \$6 million for shopping center

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Sam Zabala, Eastern Consolidated

Charles Han, Eastern Consolidated

Bronx, NY Eastern Consolidated's Capital Advisory Division has arranged a \$6 million loan to refinance the ground lease for a 33,636 s/f shopping center at 945 White Plains Rd. in the Soundview section. The center is home to major retailers Modell's Sporting Goods, Party City, and Game Stop.

Managing director Sam Zabala and associate director Charles Han represented the borrower, M&M of Bruckner LLC, which is operated by the Modell family, and secured a loan from Signature Bank.

"This retail center is ideally located in a major shopping district within the Bronx, near national retailers such as Old Navy, Marshalls, Toys-R-Us, Gap Outlet, and Auto Zone, among others," Zabala said. "The also property is easily accessible from the Bruckner Expressway and is a few blocks from the major intersection of Interstates 95, 278 and 678."

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