

Falardeau of KeyBank Commercial Mortgage Group arranges \$11.6 million

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Rochester, NY KeyBank Real Estate Capital has provided an \$11.6 million Freddie Mac first mortgage loan for Kings Court Manor Apartments. The 184-unit, multifamily property was built in 1968-1970.

Dirk Falardeau of Key's Commercial Mortgage Group arranged the financing with a seven-year term, two-year interest only period and a 30-year amortization schedule. The loan was used to refinance existing debt.

KeyBank's broad financing options, integrated platform and industry experience gives its clients what they need to meet their short- and long-term goals.

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