



Greystone Development's Myrtle development is 70% leased

May 02, 2017 - Owners Developers & Managers

Brooklyn, NY According to Greystone Development, Myrtle, the first of a pair of rental homes known as Myrtle & Steuben, is 70% leased in less than two months. Dave Maundrell of Citi Habitats is exclusively leasing Myrtle and Steuben.

Myrtle features studio, one, and two-bedroom units ranging from 400 to 895 s/f, many with private outdoor space. Envisioned by AB Architekten, the building includes floor-to-ceiling double-glazed windows, with light and air flowing into each unit and a fitness center offering views of the Manhattan skyline. Other amenities include a rooftop terrace with lounge and BBQ area, virtual doorman, bike storage and laundry in each unit. The second phase of the development, Steuben, is located around the corner at 100 Steuben St. and will launch in the upcoming weeks. Steuben offers 43 residences consisting of studios to three bedrooms ranging from 460 to 1,140 s/f. Steuben amenities will include a resident lounge, game room and co-working space as well as a fitness center, virtual doorman, rooftop terrace, bike and resident storage.

"We set out to create modern homes that pleasantly surprised local residents, effectively elevating the housing options in Clinton Hill. We harnessed AB Architekten's vision, which was a marriage of their signature minimalist style and cool palette of blues and grays to create a unique space that resonated with the local marketplace. It has been such a huge success, and we are thrilled to have set new benchmarks for velocity of absorption in Clinton Hill," said Jeffrey Simpson, head of Greystone Development. "Clinton Hill is currently experiencing a residential renaissance, and we are excited to be contributing not only one, but two high-quality additions to this neighborhood."

Located on the resurgent Myrtle Ave. corridor of Clinton Hill, this prime location is within walking distance of several major public transportation routes. Additionally, the property boasts 9,000 square feet of retail space which has already attracted two premier retail tenants, European Wax Center and The Commissary Kitchen.

"Clinton Hill is quickly becoming a destination for residents, as the neighborhood's central location is extremely appealing to New Yorkers and its mix of independently-owned businesses immersed within the Pratt campus gives the area a true neighborhood feel," said Maundrell. "There is a very strong marketplace in NYC today for premium boutique properties like Myrtle & Steuben and when matched up with a location like we have, it's basically the best of both worlds."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540