



GCP Capital Group arranges 13 mortgages totaling \$133.175 million

April 14, 2017 - Financial Digest

Matthew Albano, GCP Capital Group

Adam Brostovski, GCP Capital Group

Matthew Classi, GCP Capital Group

Paul Greenbaum, GCP Capital Group

Alan Perlmutter, GCP Capital Group

David Sessa, GCP Capital Group

New York, NY GCP Capital Group LLC has arranged mortgage financing totaling \$133.175 million for the following 13 properties:

- \$50 million for a portfolio of ten multifamily apartment buildings containing a total of 474 units, located in the Inwood, Hudson Heights and Washington Heights sections of Manhattan. Adam Brostovski, principal of GCP, arranged the financing.
- \$15.75 million for a new 29,000 s/f mixed-use building containing 35 apartments and two commercial units, located on Fulton St. in Brooklyn. Matthew Albano, managing director of GCP, arranged the financing.
- \$14 million for two six-story multifamily apartment buildings containing a total of 161 units, located on Highland Blvd. in Brooklyn. Brostovski arranged the financing.
- \$8.75 million for a four-story apartment building containing 57 units and 3,700 s/f of commercial space, located on St. Nicholas Ave. in Brooklyn. Alan Perlmutter, managing member of GCP, arranged the financing.
- \$8 million for a seven-story multifamily apartment building containing 65 units, located on Fulton St. in Brooklyn. Paul Greenbaum, managing member of GCP, arranged the financing.
- \$7 million for a 22,000 s/f multi-level commercial condominium unit located at the base of a 12-story building in the Lower East Side of Manhattan. Matthew Classi, managing member of GCP, arranged the financing.
- \$6.15 million for a six-story mixed-use building containing 42 apartments and two ground floor commercial units, located on Grand Concourse in the Bronx. Brostovski arranged the financing.
- \$5.825 million for a five-story apartment building containing 45 units and 3,000 s/f of commercial space, located on Putnam Ave. in Queens. Perlmutter arranged the financing.
- \$5 million for a six-story multifamily apartment building containing 66 units, located on West 172nd St. in the Bronx. Greenbaum arranged the financing.
- \$4.5 million for a six-story multifamily apartment building containing 59 units, located on Wallace Ave. in the Bronx. Brostovski arranged the financing.
- \$4.2 million for a single-story commercial building comprised of 12,500 s/f, located on Hillside Ave. in Queens. Greenbaum arranged the financing .
- \$2.5 million for a five-story multifamily apartment building containing 10 units, located on East 132nd St. in Manhattan. David Sessa, senior associate of GCP, arranged the financing.

- \$1.5 million for the acquisition of a four-story mixed-use building and the adjacent vacant lot, located in the Bedford-Stuyvesant neighborhood of Brooklyn. Albano arranged the financing.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540