



Commercial and Industrial Real Estate Brokers, Inc. celebrates 50th anniversary

March 07, 2017 - Upstate New York

2017 Commercial and Industrial Real Estate Brokers, Inc. board members. Shown (from left) are: Tim McGuire, Spencer Jones, Kyle Schoonmaker, president Felton McLaughlin, Tyler Culberson (back), Chris Farrell, Brett Baxt, Brenda Garretson, Kristen Diesel. (Not pictured are board members Rudy Lynch and Peter VanBortel)

By Felton McLaughlin is the 2017 president of CIREB, Albany, N.Y.

Felton McLaughlin, NAI Platform and 2017 CIREB president

CIREB is the Commercial and Industrial Real Estate Brokers, Inc., which is comprised of the largest commercial real estate practitioners in New York's Capital Region. As of this date in early 2017, we have 630 active members which is a membership base growing by approximately 50 members per year. Our members are responsible for many of the largest commercial real estate transactions in the region. In 2016 our total active property listings were over 1,700 and our ten largest brokers closed on combined transaction volume of over \$600 million in commercial leases and sales. Some of the larger transactions would include the \$14.475 million sale of the eight-building Corporate Plaza office campus sale in Albany; the \$6.175 million sale of the 72,000 s/f industrial/office flex property on Racemark Way in Malta, and the \$4.25 million sale of the 167,000 s/f office building at 69 State St. in Downtown Albany.

2017 directors taking oath of office

As we celebrate our organization's 50th anniversary this year, we look forward to continuing our long relationship with the New York Real Estate Journal. As eager as its readers are for market information that we can provide, our members are equally eager for the publicity and exposure this publication can provide for their brokerage firms and their clients.

About The Commercial & Industrial Real Estate Brokers (CIREB)

Founded in 1967, the Commercial & Industrial Real Estate Brokers (CIREB) is a membership organization of real estate professionals who broker the sale, lease and/or exchange of commercial properties and has the area's only commercial Multiple Listing Service (MLS) for Upstate New York. This MLS database of property listings offers an extensive pool of commercial and industrial real estate listings for sale and for lease to assist our members and their clients.

The goal of CIREB is to represent the common interests of its members and at the same time allow its clients the benefit of the experience of over 600 commercial specialists working together. The organizations' membership includes brokers, agents, property managers, developers, appraisers,

attorneys, economic development agencies, chambers of commerce and financial institutions actively engaged in the business of commercial real estate.

Congressman Paul Tonko (left) with 2017 CIREB president, Felton McLaughlin
2017 CIREB president, Felton McLaughlin with his wife and two daughters
2017 CIREB president, Felton McLaughlin (left) with Brenda Garretson

CIREB holds many functions throughout the year, including many fundraisers. Its monthly marketing sessions are held on the first Thursday of every month and are free to all members. With an average of over 100+ members in attendance, this is the most active commercial real estate networking event in the area. Members come to network, market their property to other members in attendance and hear from one of many prominent members of the communities invited to speak.

CIREB's property listings are also now available to the public through our website, www.cireb.com. Users can access the database by clicking on the "browse properties" button.

CIREB is located at 451 New Karner Road, Albany, NY 12205.

To learn more about CIREB, or to join, please visit the organization's website at www.cireb.com or contact chapter administrator Kelly Pierce at 518-464-0194.

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