



Birnbaum of Weissman Realty reps Urban Standard in \$2.25 million acquisition of apartment property

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85 Douglass Street, Cobble Hill - Brooklyn, NY

Brooklyn, NY According to Seth Weissman, president of Urban Standard Development, the firm has closed on the sale 85 Douglass St. in Cobble Hill. The subject property is a 5,000 s/f, seven-unit apartment building on a 25 ft. x 100 ft. lot. Urban Standard purchased the property for \$2.25 million (\$450 per s/f) from a family that had owned the property for over 40 years. This acquisition continues Urban Standard Development's expansion into Cobble Hill and Carroll Gardens.

Seth Weissman, Urban Standard

The firm acquired 320 Court St. in a bankruptcy auction in October 2016.

Avraham Birnbaum of Weissman Realty Group represented Urban Standard and Carroll Gardens Realty represented the seller.

Urban Standard Development is a real estate development firm headquartered in the Flatiron district of Manhattan. The firm aims to set the standard for urban development through the use of world-class design with a particular concentration on intelligent layouts, thoughtful proportion, evocative design and engaging spaces. Our emphasis on design and exacting attention to detail consistently translates into an elevated living experience for our residents and exceptional returns for our investors.

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