

**19
89** | **OVER
TWENTY
FIVE
YEARS**



Ariel Property Advisors holds bi-annual Coffee & Cap Rates event

March 06, 2017 - New York City

Shown (from left) are: Maurice Kaufman, Laurent Morali, Ofer Yardeni, Michael Stoler, and Shimon Shkury

New York, NY A record number of New York City real estate professionals joined Ariel Property Advisors at its bi-annual Coffee & Cap Rates event in Midtown on February 15. The networking breakfast, which attracted nearly 300 attendees, featured a panel of some of NYC's most influential real estate executives to discuss the event's theme: NYC Investment Sales Market Outlook for 2017.

Shimon Shkury, president of Ariel Property Advisors, kicked off the event on Park Avenue at Club 101 with a presentation on New York City investment property sales in 2016, referencing the firm's newly released year-end research reports. He also talked about the current state of the market and provided his outlook for each borough.

Michael Stoler, managing director at Madison Realty Capital and Executive Producer of "The Stoler Report-New York's Business Report," moderated the spirited and often humorous discussion, with questions focused on multifamily properties, affordability, millennial housing trends, and the overall state of the investment sales market.

Panelist Ofer Yardeni, chairman and chief executive officer of Stonehenge NYC, shed light on the neighborhoods and properties he currently favors and those he is avoiding. He also relayed his thoughts on the current state of the retail sector as well as the impact of the newly opened 2nd Avenue subway line on Upper East Side real estate.

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Laurent Morali, president at Kushner Companies, along with Maurice Kaufman, founding principal at AMAC Holdings, provided insight on their firm's decision-making process for recent projects they have undergone. They also conversed about the current financing and business environment, obstacles the market faces, and areas they view as having the most upside potential.

All ticket proceeds from the event were directly donated to the nonprofit Legal Outreach. At the event, James O'Neal, executive director of Legal Outreach, shared the goals and objectives of his organization, which helps young people from underserved New York City communities gain admission to the country's most competitive colleges and universities.

Ariel Property Advisors presents Coffee & Cap Rates semi-annually to share the latest trends in the investment sales market with clients and contacts. The next Coffee & Cap Rates event will take place in July.

Ariel Property Advisors is a commercial real estate services and advisory company located in New York City. The company covers all major commercial asset types throughout the NY metropolitan area, while maintaining a very sharp focus on multifamily, mixed-use and development properties. Ariel's Research Division produces a variety of market reports that are referenced throughout the industry.

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