



Trias of Rechler Equity Partners signs 37,141 s/f lease with Tate's Bake Shop

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According to Rechler Equity Partners, one of the largest owners of commercial real estate on Long Island, Tate's Bake Shop has signed a 37,141 s/f lease at 220 Roger's Way, the first of nine buildings planned at the new Hampton Business District. The new facility will provide corporate offices and larger warehouse and distribution space for the company. The announcement was made by Rechler Equity Partners' Mitchell Rechler and Gregg Rechler.

Tate's Bake Shop is expanding its wholesale division to 220 Roger's Way. The company, best known for its Southampton Bake Shop, will also continue to operate its 40,000 s/f facility in East Moriches.

Tate's is the third tenant at 220 Roger's Way. In September 2014, AC Lighting & Electric signed a lease for 9,140 s/f, followed by Carrier Enterprise Northeast in April 2015 with a 4,570 s/f lease. According to Mitchell Rechler, the 60,000 s/f warehouse and distribution center is now 85% occupied with just one unit available.

"The Hampton Business District is attracting top-tier companies like Tate's that want new construction, state-of-the-art design, and a location that's ideal for servicing the East End as well as points west," said Mitchell Rechler. "In just eight months we've reached nearly full occupancy at 220 Roger's Way and this fall will break ground on 215 Roger's Way, which will feature prime office and medical space for a total of 23,089 s/f. We plan to follow 215 Roger's Way with the construction of 200 Roger's Way, offering 68,774 s/f of high-end industrial showroom space. It's an exciting period at the Hampton Business District and everyone at Rechler Equity Partners joins me in welcoming such a beloved and iconic Long Island institution as Tate's Bake Shop."

Rechler Equity Partners director of acquisitions & leasing Ted Trias negotiated the lease.

Tate's Bake Shop CEO Maura Mottolese said: "On the East End, we're well known as a local company and Bake Shop, but as our distribution has expanded across the United States we've quickly developed a strong national following. We needed new warehouse and distribution space beyond our East Moriches facility that could serve our growing customer base, yet still stay close to our Southampton roots. The Hampton Business District met all our needs in a setting that reflects our commitment to quality and our heritage as a local brand. We look forward to joining the other tenants there."

Southampton Town Supervisor Anna Throne-Holst said: "I am thrilled that Tate's Bake Shop is expanding within Southampton Township. Before construction of the Hampton Business District, Tate's was not able to find state-of-the-art space in Southampton that was large enough to meet its needs. This is exactly what we anticipated with the Hampton Business District â€" that it would create jobs and promote economic development. Those who want to live and work in the

municipality now have a great new option, especially as the Hampton Business District continues to add space and attract new tenants. It's a win-win for everyone involved."

The Hampton Business District is a visionary multi-use business park featuring corporate office, medical office, showroom, manufacturing, warehouse/distribution and a 145-room hotel in Westhampton Beach, NY. It combines traditional materials with modern forms, and will offer space starting at 1,333 square feet. When completed, The Hampton Business District will feature nine buildings totaling 440,000 square feet.

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