



Gorjian of Namdar acquires Webster Plaza

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Joel Gorjian and Namdar Realty Group have acquired the Webster Plaza; a 201,425 s/f center in in Worcester County. The center is anchored by Kmart and junior anchors Family, Aubuchon Hardware, and Dollar Tree. The centers tenants are a mix of national and local retailers including Radioshack, Sally Beauty Supply, and Olympia Sports.

The center also includes a dark Shaw's grocery with nine years remaining on their initial lease. "Our current plan is either to back-fill the former Shaw's box with a national retailer or simply to collect coupon payments for the remaining term," said Gorjian of Namdar Realty.

Gorjian and Namdar strategically seek value - added and opportunistic properties throughout the entire country.

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