



## **Koenigsberg of American Investment Properties brokers \$3.4 million sale of 24-unit apartment building at 471 Merrick Road**

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After having the exclusive listing for under a month, American Investment Properties secured a creditable buyer with a proven track record for a 24-unit apartment property located at 471 Merrick Rd. American Investment's priority is to work on an exclusive basis with their clients which enables them to represent the property to the very best of their ability, and in turn, secure the best and highest price for the property. This resulted in securing a buyer willing to pay the exact asking price of \$3.4 million. The property was sold at a 5.6% cap rate, and \$130,769 per apartment unit. Ron Koenigsberg, president of American Investment, represented the buyer and seller, Jaysun II Corp.

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