



Rose Associates promotes Gibaldi and Olmo

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According to Rose Associates, the New York-based full-service real estate firm, Chris Gibaldi has been named director of development and George Olmo has been promoted to director of construction.

"Chris has successfully guided numerous and varied development projects here at Rose and throughout his career," said James L. Hedden, chief development officer of Rose. "I am pleased to have him as a director and I look forward to his contributions as Rose embarks on numerous new developments."

Gibaldi joined Rose as a development associate in 2011. He will lead each component of an individual development process—from pre-development, acquisitions and planning, through construction and successful property lease-up. Recent projects of Gibaldi's include The Larstrand on Manhattan's Upper West Side and The Maximilian in Long Island City. Gibaldi's leadership helped Rose deliver The Larstrand months ahead of schedule. His management also aided the rapid lease-up of The Maximilian.

Prior to joining Rose, Gibaldi worked with a real estate investment firm that focused on rent-stabilized assets in New York City. A graduate of Fordham University with an MBA in Finance and Management, he holds a MS in Real Estate Development from NYU. Gibaldi has also studied civil engineering and construction management.

George Olmo was named to director of construction.

"George is a proven leader who has long added value to the construction management activities of Rose," said Craig Wasoff, chief engineer at Rose. "I am pleased to have him in a director position, where he will apply his expertise to the firm's growing slate of construction and renovation projects." Rose's construction management division offers a full spectrum of construction oversight and project management services. The division supports new development activities and also manages conversion and renovation programs at occupied residential buildings.

Olmo, 43, joined Rose's construction management division in 2005, and was named senior project manager in 2009. Since joining Rose, he has worked on dozens of construction projects. Olmo's notable assignments to date include overseeing all aspects of construction during the development of Chelsea Landmark located at 55 West 25th Street and managing the extensive renovation of The Sheffield at 322 West 57th Street. He also led the construction of The Larstrand, a recent development of Friedland Properties on Manhattan's Upper West Side.

Prior to joining Rose, Olmo served as a project manager at Scarsdale, NY-based Kreisler Borg Florman. He received a bachelor's degree in architecture from the New Jersey Institute of Technology and currently resides in Connecticut.