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What are some of your real estate predictions for 2015?

The rise of interest rates will be the main topic for 2015. Based on indications from the Fed, it looks like interest rates will rise in late spring or early summer 2015. Every indication is that there will be a gradual rise in the rates. It seems as though with the continued improvement in the economy we will be able to withstand the climb in the rates. The first six months we anticipate continuous transactions in the market at or near the same rate of 2014. We expect a push to close transactions at the end of the first quarter and beginning of the second quarter. That being said, we are anticipating that there will be some turmoil in the capital markets as a result of the rise in interest rates which will impact the real estate market. Therefore, we anticipate a mild correction in the real estate market around the third quarter of 2015. This will be an opportune time for dollars that have been sitting on the sidelines to get invested. Although, we anticipate when all is said and done 2015 will look somewhat similar to 2014 with a trend toward improvement in the last quarter of 2015.

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