

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

Family tradition continues and thrives in Bellport



Roslyn Goldmacher

When 10 year old Anthony Brennan wanted to go to the office with his Dad, it meant spending the day working around Long Island handling companies' and individuals' heating and air conditioning needs. Brennan's father owned two HVAC companies and Brennan ended up working for his dad until he graduated college. Thereafter, Brennan remained in the field working for another HVAC company and, in 1999, started Hampton Air East Inc. Hampton Air East provides HVAC services to commercial, industrial and residential customers throughout the region. Clients include several major grocery chains. Using financing from Bank of Smithtown and Long Island Development Corporation (under the SBA 504 loan program), Hampton Air East is relocating to Bellport, Long Island and doubling its space from 6,000 feet to a 12,700 s/f facility. The new facility is in the NYS Economic Development Zone and will provide room to meet current needs as well as future expansion plans. The expansion permits Hampton Air to expand its office, warehouse and vehicle facilities to serve an ever-growing commercial customer base.

Steve Goad, LIDC VP said, "This deal permits Anthony to follow in his father's footsteps with a proud family tradition of entrepreneurship. The new building will enable the company to dramatically expand its geographic and customer base."

The project is being financed in part with a low cost, fixed rate second mortgage from LIDC under the SBA 504 program, with just 10% down by the company.

For more information about small business financing of capital projects see www.lidc.org.

Roslyn Goldmacher is a licensed real estate broker in N.Y. as well as president/CEO and founder of the Long Island Development Corp. & The Greater N.Y. Development Co.



Hampton Air East