

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER COVERING THE STATE

Tenenbaum, Rosen and Kaufman of SL Green Realty complete three transactions



1185 Avenue of the Americas - Manhattan, NY

According to SL Green Realty Corp., the firm has completed the following three separate, but linked transactions:

* West LB (Westdeutsche Landesbank) surrendered the 7th floor at 1185 Avenue of the Americas (27,508 s/f) which had eight years of a remaining term.

* RSM McGladry expanded into the space surrendered by West LB. Additionally, RSM extended its existing lease term within the building by three years and eliminated an existing right to cancel in 2011 resulting in a total commitment of 164,771 s/f. Simultaneously RSM surrendered an existing lease covering 52,418 s/f at 750 Third Ave, which had approximately five years of remaining term at below market rent.

* Regent Business Centers signed a new 10-year lease covering the 52,418 s/f surrendered by RSM McGladry at 750 Third Ave.

RSM McGladry was represented by John Isaacs and Kevin Powderly of CBRE. Regent Business Centers and West LB were represented by Scott Klau of Newmark Knight Frank. The landlord was represented in-house by Howard Tenenbaum, Gary Rosen and David Kaufman.

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages Manhattan office properties. The company is the only publicly held REIT that specializes in this niche. As of March 31, 2008, the company owned 31 New York City office properties totaling approximately 24.389 million s/f, making it one of New York's largest office landlords. In addition, SL Green holds investment interests in, among other things, nine retail properties encompassing approximately 400,212 s/f, one development property encompassing approximately 85,000 s/f and two land interests, along with ownership interests in 36 suburban assets totaling 7.867 million s/f in Brooklyn, Queens, Long Island, Westchester County, Conn. and N.J.



John Isaacs



Kevin Powderly



Scott Klau



Gary Rosen



Howard Tenenbaum



David Kaufman