

American Self Storage secures \$21 million in financing

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Warren Diamond, president and chief executive officer along with John DelMonaco, chief financial officer, Richard Monteforte, chief operating officer and John Mercadante, lead counsel revealed the refinancing of permanent loans totaling \$21 million secured by American Self storage facility. The highly visible self storage store consists of 2,247 units totaling 175,000 s/f and enjoy consistent high occupancies and above average market rates

American Self storage, a leader of self storage in the NY metro area and ranked among the top self storage operators world wide, completed this transaction with the Royal Bank of Scotland and with the assistance of Altman Warwick Mortgage Advisory.

American Self Storage with headquarters in Tinton Falls, New Jersey is a leading self storage/operator with 15 locations through out the NY Metro area. American Self Storage continues to grow its well located portfolio of 1.500,000 s/f and has currently 300,000 s/f. in development. American Self Storage is actively acquiring facilities in the tri-state area which have a minimum of 70,000 sq.ft. With an "Our Space Your Move" motto American Self Storage remains committed to serving the public's quality, affordable and safe storage needs

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