



SL Green Realty Corp. arranges 178,024 s/f lease renewal for The Travelers Indemnity Company

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After reporting robust office leasing in the first quarter of 2013, SL Green Realty Corp. revealed that leasing velocity has continued with strong momentum in the second quarter.

Highlighted by the recent 178,024 s/f renewal with The Travelers Indemnity Company at 485 Lexington Avenue, the company has signed 441,651 s/f of leases since April 1, 2013.

"Improved leasing velocity that started in the fourth quarter of 2012 has continued forward through the second quarter of 2013," said Steven Durels, director of leasing and real property for SL Green. He said, "We're seeing strong demand across all submarkets and all price points with a significant number of tenant expansions."

Other leasing highlights include:

- * Blue Mountain Capital's 49,541 s/f renewal and expansion at 280 Park Avenue;
- * Promontory Financial Group's 49,541 s/f renewal and expansion at 280 Park Avenue;
- * Beth Israel Medical Center's 35,113 s/f renewal at 555 West 57th Street; and
- * CVS's new 21,159 s/f retail lease at 3 Columbus Circle.

Robert Ageloff of Jones Lang LaSalle acted on behalf of Travelers in its renewal at 485 Lexington Avenue. The leasing team of Paul Glickman, Mitti Liebersohn, Diana Biasotti and David Kleiner of Jones Lang LaSalle represented SL Green.

Brad Siderow of the Siderow Organization and Al Camhi of RFR represented Blue Mountain. The CBRE team of Mary Ann Tighe, Peter Turchin, Eric Deutsch, Sam Seiler and Greg Rothkin represented the landlord on the both transactions at 280 Park Avenue.

Josh Kuriloff and Jodi Roberts of Cushman & Wakefield, Inc. represented Beth Israel Medical Center at 555 West 57th Street while SL Green was represented in-house.

Jason Pruger of Newmark Grubb Knight Frank acted on behalf of CVS and Jeff Winick, Kelly Gedinsky, Michael Gleicher and Lori Shabtai of The Winick Realty Group represented the landlord at 3 Columbus Circle.

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