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Meridian arranges six new mortgages totaling $76.5 million

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Meridian Capital Group, LLC has negotiated the following six mortgages totaling $76.5 million:

* A new $6 million mortgage on a 21-unit, five-story multifamily building on Ave. C. The loan features a rate of 3.25% and a five-year term. Cary Pollack of Meridian arranged the financing.
* A new $32.9 million mortgage was placed by Meridian on nine co-op buildings totaling 1,147 units located in the Bronx. The loan features a rate of 4.13% and a 10-year term. Steve Geller and Nicoletta Pagnotta of Meridian arranged the financing.
* A new $19.5 million mortgage for three multifamily buildings composed of 256 units located in Brooklyn. The loan features a rate of 3.38% and a 10-year term. Nathan Landau of Meridian arranged the financing.
* A new $6.8 million mortgage was placed by Meridian on three multifamily buildings totaling 92 units. The loan features a rate of 4.00% and a 10-year term. Michael Kesselman of Meridian arranged the financing.
* A new $6.7 million mortgage for a 44-unit, three-story multifamily building on Lime Kiln Rd. in White Plains. The loan features a rate of 3.25% and a 10-year term. Judah Hammer of Meridian arranged the financing.
* A new $4.6 million mortgage was placed by Meridian on two multifamily buildings totaling 74 units located on 41st St. and 44th St. in Long Island City,. The loan features a rate of 4% and a 10-year term. Kesselman arranged the financing.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from $1 million to more than $500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. www.meridiancapital.com