



Segal of Joseph P. Day Realty leases 4,218 s/f

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According to Joseph P. Day Realty Corp., August Accessories has renewed its lease for 4,218 s/f on the 11th floor of the New York Accessories Exchange (NYAE) building, located at 366 Fifth Ave. The asking rent for the 7-year renewal was \$45 per s/f. Richard Mayer Segal represented August Accessories as their exclusive real estate consultant. Richard Brickell, director of leasing and management at NYAE, represented 366 Fifth Ave.

Started in 1990 as a family business in southern California, August Accessories quickly became a wholesale and design company specializing in hats and accessories. Incorporated in 1994, the company continues to do business under its namesake brands (August Accessories, HEX) as well as licensed brands including Badgley Mischka, Affliction, KR3W, Spitfire, Antihero, Krooked Skateboarding and Real and Thunder. Their product mix includes men's and women's hats, caps, belts, scarves, handbags, wallets, backpacks, watches, tech accessories and jewelry.

"I welcomed the opportunity to represent August Accessories with its lease renewal at 366 Fifth Ave.," Segal said. "We worked together months ahead of lease expiration to carefully analyze the economics of the renewal. Rick Brickell did an excellent, timely job of working with me from the first offer to closing date. I look forward to bringing more deals to him and his buildings in the future."

"August Accessories is a leader in both men's and women's fashion accessories, yielding an impressive customer list, retail partnerships and a style ahead of its time," Brickell said. "We're pleased that this distinguished company initially chose 366 Fifth Ave. for its New York presence and look forward to our continued relationship."

366 Fifth Ave. is ideally situated at Fifth Ave. and 35th St. near the fashion center of New York City. NYAE tenants and visitors benefit greatly from easy access to Grand Central Station, Port Authority and Penn Station. The building contains high, exposed slab ceilings, oversized windows overlooking Fifth Ave. and wooden floors throughout that punctuate the spectacular, loft-style showrooms. The entire building is fully wired with high speed Internet and cable.

Other notable clients in the building include Fossil, Colors In Optics, Erica Lyons, Isaco International Corp., Amiee Lynn Accessories, Swany, Majorica Jewelry, Bueno of California, Shedrain and many more. Currently, there is space available in the building ranging from 400 to 14,000 s/f including the 12th floor penthouse, a nearly 12,000 s/f showroom loft with skylights, a terrace and rooftop access.

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