



# nyrej

## **Karen Rodgers of Garfunkel Wild, P.C.**

December 26, 2011 - Spotlights

What are your predictions for commercial real estate in 2012?

My prediction for 2012 is that a slightly more favorable lending environment will result in less stringent loan parameters which would enable commercial developers, landlords and tenant's alike the ability to participate in interesting and rewarding real estate transactions.

What was your most notable project, deal or transaction in 2011?

My most notable transaction this year has been the sale by a not-for-profit organization of a health care facility and related real estate in which substantial title, financing and regulatory obstacles conspired to create substantial closing delays. The delays caused that seller to generally become unable to continue operations, a circumstance that required governmental intervention and rescue. Than fully, the seller received the assistance, albeit temporary, necessary to preserve the transaction. I

think this scenario is a sad commentary on the uncertain economic environment and its effect on health care institutions.

What was your greatest professional accomplishment in 2011?

My greatest accomplishment this year was a promotion to partnership at Garfunkel Wild,P.C., a firm that I joined nearly 10 years ago which shaped my growth and abilities and which I credit with all of my expertise related to real estate concerns and needs of health care and not-for-profit institutions.

What are some of your resolutions for 2012?

My goals for 2012 are to provide excellent service and representation in sophisticated commercial real estate transactions, while striking a harmonious balance between career and family. I think this balance can be attained via remote availability such that clients remain well serviced even at those times when familial obligations may require that I am out of the office.