



## **RKF Investment Sales & Advisory Services completes retail condo sale-2,928 s/f**

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RKF Investment Sales & Advisory Services (RKF) recently completed the sale of the 2,928 s/f retail condominium at the base of 123 Third Ave., the 19-story new residential condominium building situated at the southeast corner of East 14th St. in Union Square. The 123 Third Ave. retail condominium, which features 126 feet of wraparound frontage, is fully occupied by Capital One Bank and was sold for \$11.05 million.

RKF executive vice presidents Jeff Fishman and Ariel Schuster, along with director Brian Segall and analyst Jonathan Butwin, served as the exclusive agents for the seller, 123 Third Avenue Partners, LLC, and also represented the buyer, a private investment group.

RKF Investment Sales & Advisory Services is the investment sales division of industry leader RKF. "This is a rare opportunity to purchase a new-construction retail condominium fully leased on a prime corner with consistently high pedestrian foot traffic and proximity to a nearby public transportation hub in Union Square," said Fishman.

The Union Square submarket is one of the most dynamic neighborhoods and premier retail destinations centered around one of the largest transportation hubs in New York City. It is home to the largest and most popular Greenmarket, New York University (NYU) and The New School facilities, as well as national retailers including Whole Foods Market, Forever 21, Filene's Basement, DSW, The Children's Place, Best Buy, Nordstrom Rack, Trader Joe's, True Religion Brand Jeans, Diesel, American Eagle Outfitters, among many others.

### **About Robert K. Futterman & Associates**

The country's leading independent real estate firm specializing in retail leasing, investment sales and consulting services, Robert K. Futterman & Associates (RKF) serves a broad spectrum of domestic and global clients in services ranging from national tenant and owner representation to advisory, consulting and disposition. With more than \$20 billion in aggregate real estate transactions to its credit, RKF has been responsible for identifying scores of real estate opportunities throughout the United States for leading American and international chains, retailers, developers and institutional clients. RKF is headquartered in New York with offices in Las Vegas, Los Angeles, Miami, Northern New Jersey and San Francisco.

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