

Grubb & Ellis Landauer Valuation Services opens in Upstate New York

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According to Grubb & Ellis Company, a leading real estate services and investment firm, Grubb & Ellis Landauer Valuation Advisory Services opened for business in Upstate. The office, based in the Albany area, is led by Chris Harland, MAI, former founder and president of Capstone Appraisal Group.

Harland is joined by his entire team of four appraisers from Capstone, including Mark Grant and Andrea Nazarian as senior appraisers and Stacey Godlewski and Kyle Rueckert as appraisers.

The Upstate New York office is one of 25 now serving the valuation needs of commercial real estate owners and users as part of Grubb & Ellis' entry into the valuation advisory business on a national scale. Harland reports to John Brengelman, senior managing director, Northeast Region.

"Chris and his team give us an immediate presence in Upstate New York," said Brengelman. "The Capstone team has grown to be one of the top boutique appraisal firms in the market, and we couldn't be more pleased to bring a team of their caliber on board. The relationships and reputation Chris and his team have built will greatly benefit Grubb & Ellis Landauer as we continue to grow our business nationally."

Harland, who brings more than 20 years of experience in appraisal, underwriting and analysis, founded Capstone Appraisal Group in 1998 after spending five years in senior appraisal and loan underwriting roles with CB Richard Ellis and Holliday Fenoglio Fowler. He began his appraisal career at McGrath, Basciani & Associates in 1991.

"Grubb & Ellis Landauer's technological resources and national platform give us a competitive advantage in serving our clients, as well as growing that client base," said Harland.

Harland holds the MAI designation with the Appraisal Institute and is a past president and current board member of the organization's Upstate New York chapter. In addition, he is actively involved in litigation support through court testimony as an expert witness, and has testified in court on numerous occasions.

Grubb & Ellis Landauer provides a full range of services, including single asset and portfolio valuations, market analysis and feasibility studies, lease and cost analyses, debt analysis and valuation, and plant, machinery and equipment valuations for all types of commercial real estate, including office, industrial, retail, multifamily, vacant land, hotels and resorts as well as special use facilities.

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