



Marcel Fridman, The Barcel Group

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What was your greatest professional accomplishment in 2010?

My greatest professional accomplishment of 2010 was bouncing back from 2009 where I had just sold one building thru out the entire year, to selling over \$50,000,000 worth of real estate in 2010

What was your most notable project, deal or transaction in 2010?

My most notable transaction was the sale of a 50 unit apartment building on the Upper West Side for \$14 million.

What predictions do you have for commercial real estate in 2011?

I think that 2011 will be a very busy year for the commercial real estate market, a lot of the 5 year mortgages that are on buildings now that where borrowed at the height of the market is set to expire this year. This will force a lot of people to sell the assets because they simply can't refinance the same amounts today.

What are some of your New Year's Resolutions?

My new year's resolution for 2011 is to run the NYC Marathon. I plan to begin training for it the first week of December, It is something I have always wanted to do and feel like the time is right.

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