

The Related Companies and Tishman Construction celebrate topping out of \$800 million project at 440 West 42nd Street

August 20, 2010 - Spotlights

Hundreds of construction workers and principals of owner/developer Related Companies and construction manager Tishman Construction Corp. celebrated the topping out of 440 West 42nd St., as the final bucket of concrete was lifted to the roof, where it became part of the building's structure. The project is a new, \$800-million, 60-story mixed-use complex designed by Arquitectonica and Ismael Leyva Architects. It will contain more than 800 units of rental and for-sale residences, including 163 affordable units, and the area's first Yotel hotel. It will also house the Signature Center, an off-Broadway theater complex designed by Frank Gehry.

"We are delighted to celebrate this important milestone in the project's history and in the development of Midtown's West Side," said Bruce Beal, Jr., executive VPof Related Companies. "This mixed-used complex continues Related's long-standing commitment to affordable housing and sustainability by pursuing a LEED-Silver rating and integrating various energy-saving measures. It will also incorporate the Signature Center, a world-class performing arts center that will enhance existing amenities and attract additional cultural institutions to the neighborhood."

"Tishman Construction is pleased to be part of Related's team, helping to realize one of the largest mixed-use projects in the city," said Peter Marchetto, president of construction operations for Tishman. "As a leading builder of LEED-certified projects, we're committed to meeting our client's sustainability expectations and we're proud yet again to be part of a signature project that is leading the transformation of another neighborhood in New York City." Â- Street - Manhattan, NY

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540