

Sky View Center now 75% leased

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Sky View Center, the 800,000 s/f shopping center at Sky View Parc in the Flushing neighborhood, continues to attract prominent retailers. This year alone, Sky View Center has signed tenant leases for over 45,000 s/f and is now over 75% leased.

With new stores, like Bob's Discount Furniture, BJ's Wholesale Club and Best Buy, already opened at the multi-level retail center, the shopping destination has added Sky Foods Supermarket, Five Guys Burgers and Fries, Golden Jaguar buffet, and Payless ShoeSource to its roster of premier tenants, which also includes soon-to-be opened Target, Marshall's, Applebee's, Old Navy, Chuck E. Cheese, and Bed, Bath and Beyond.

"Sky View Center continues to draw a diverse mix of retailers," said Michael Dana, president of Onex Real Estate Partners, owner/developer of Sky View Parc. "These four new leases further establish the center as one-stop shopping destination for the local community, as well as for all of New York City."

With a planned Spring 2011 opening, Sky Foods will cater to the local community's diverse culture by offering organic Asian produce, freshly prepared cuisine, and grocery products from around the globe. Founded by a local proprietor, the supermarket will occupy over 33,500 s/f. Rapidly expanding Five Guys, an upscale fast food chain specializing in burgers and fries, has signed a lease for 2,000 s/f. This location marks the third spot for the popular burger joint in Queens-and one of the first mall locations. Opening its first store in New York, Golden Jaguar, a high-end Asian buffet restaurant specializing in a wide variety of fresh seafood, has signed a lease for 7,200 s/f on the restaurant level. With over 4,500 other locations nationally, Payless, the largest specialty family footwear retailer in the Western Hemisphere, is taking 4,200 s/f of retail space.

"With new stores continuing to open and the announcement of these new leases, we expect to see even greater interest from national retailers who want establish a presence in this amazing retail hub," said John Hanlon of Ripco Real Estate Corp., which served as sole broker on all four transactions.

Located in downtown Flushing and a short distance away from other heavily populated Queens neighborhoods such as Corona, Forest Hills, Jackson Heights, Whitestone and Bayside, Sky View Center retailers stand to benefit from incredible population density-more than 750,000 people live within three miles-and easy accessibility by car and mass transit. Sky View Center, located at College Point Blvd. and Roosevelt Ave. in Flushing, is a short walk from the Mets' brand new Citi Field and the USTA National Tennis Center, venues that attract millions of spectators each year.

Rising above Sky View Center is Sky View Parc, the residential portion of the project that will consist of six condominium towers and an amenity laden rooftop park. Residences at Sky View Parc range from studios to three bedroom homes. Additionally the development continues to attract large numbers of buyers, with 70% of the 169 Tower 3 residential units already under contract and 35% of

Tower 1 under contract.

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